

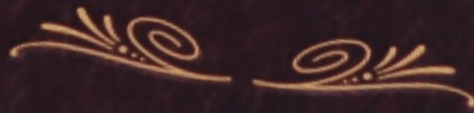
# Analysis of: Current Plan vs PremiumLife Plan

For: Mr & Mrs Valued Client

(Age 55/55)



## Retirement Plan



Presented By: \_\_\_\_\_

Trusted Advisor  
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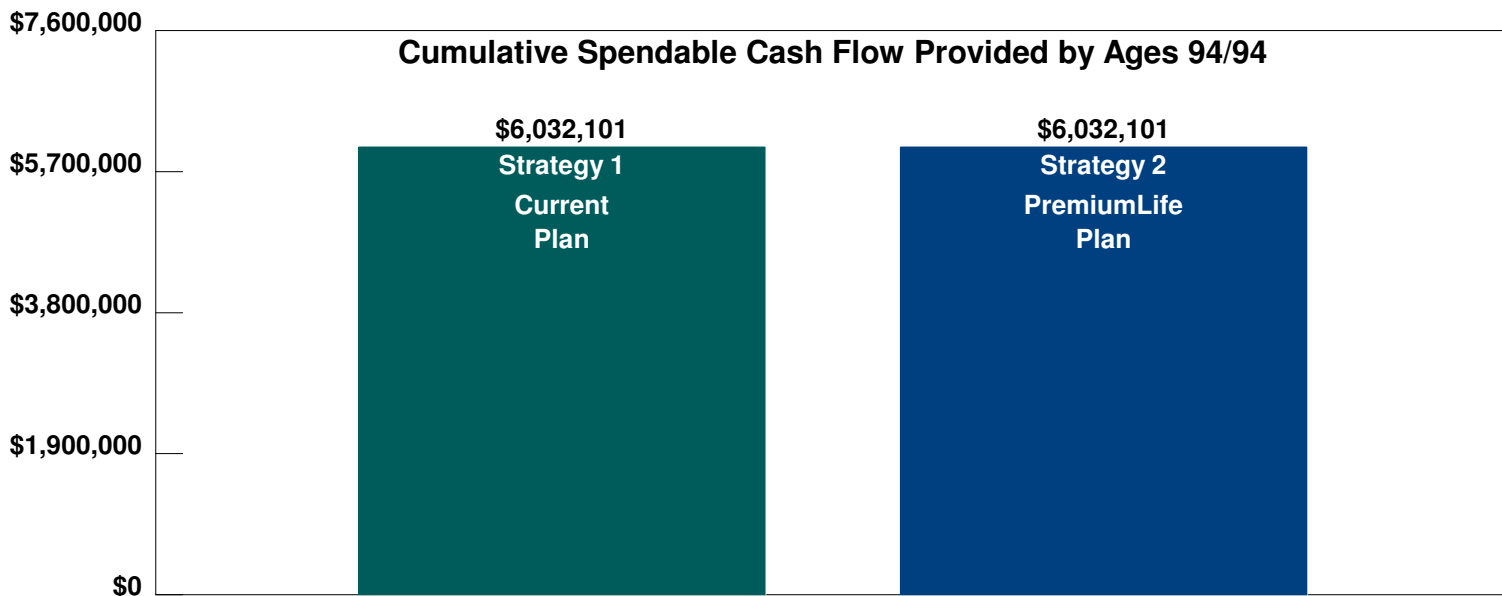
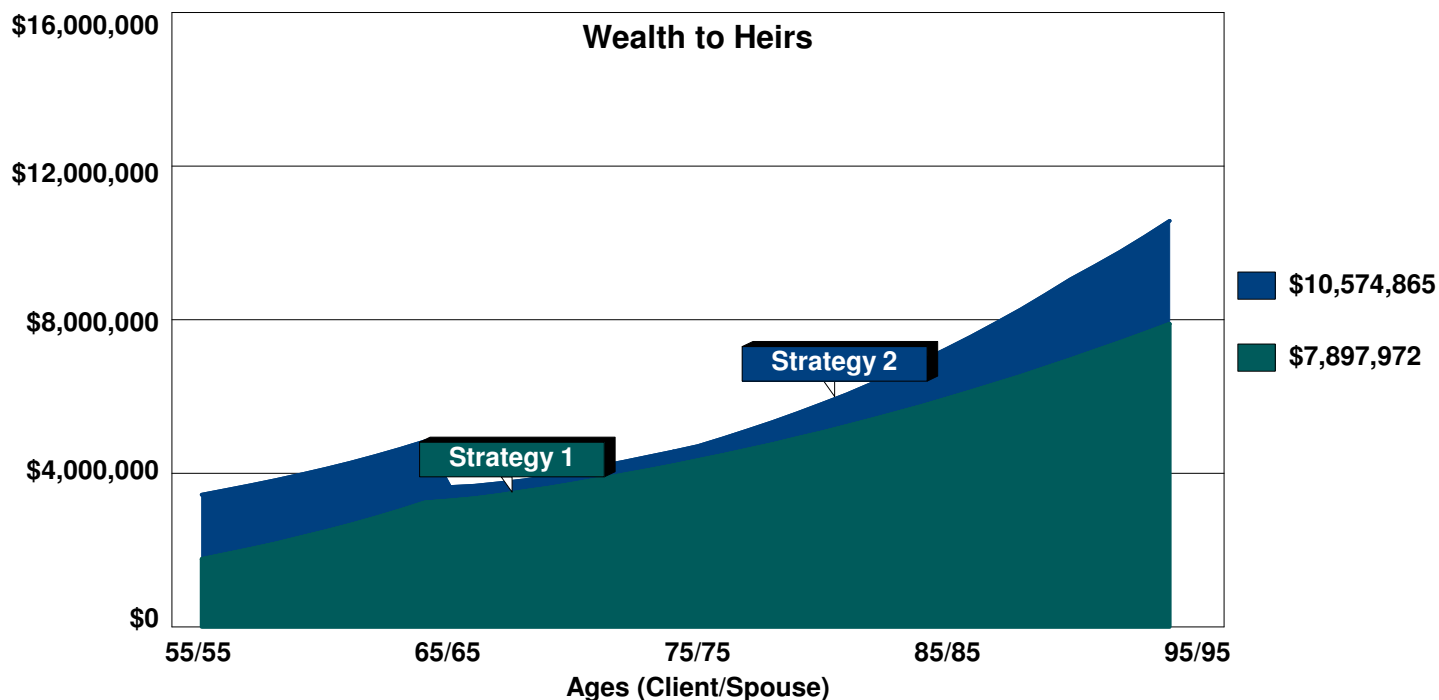
**Analysis of: Current Plan vs PremiumLife Plan**

# Analysis of: Current Plan vs PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Comparison of Alternatives



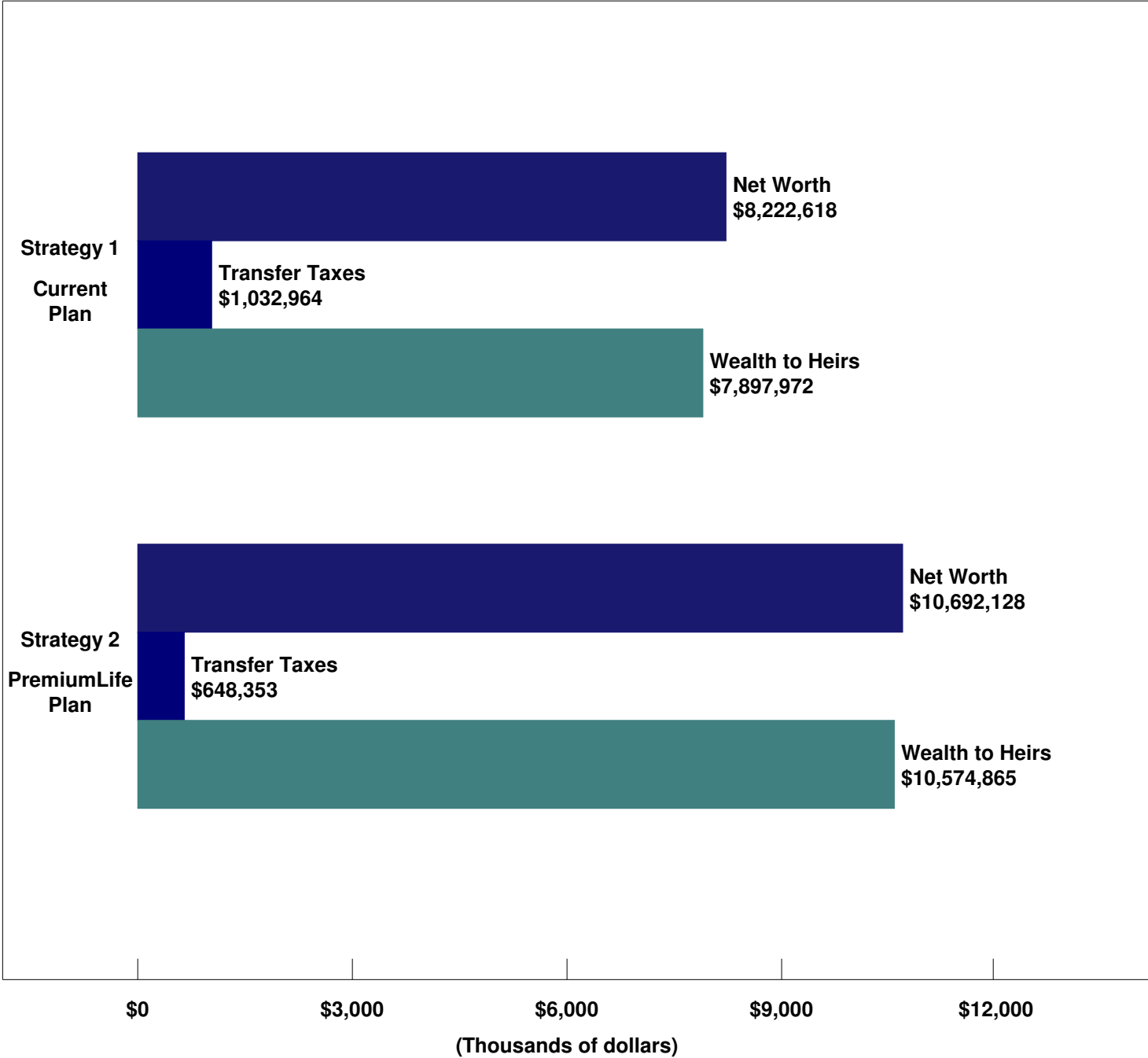
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Analysis of: Current Plan vs PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Comparison of Alternatives at Ages 94/94



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Analysis of: Current Plan vs PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
		Strategy 1	Strategy 2	Strategy 1	Strategy 2	Strategy 1	Strategy 2
		Current Plan	PremiumLife Plan	Current Plan	PremiumLife Plan	Current Plan	PremiumLife Plan
1	55/55	80,000	80,000	1,782,154	1,707,843	1,770,970	3,447,770
2	56/56	82,400	82,400	1,911,648	1,829,408	1,899,206	3,567,367
3	57/57	84,872	84,872	2,048,908	1,957,391	2,035,124	3,693,313
4	58/58	87,418	87,418	2,194,374	2,092,507	2,179,162	3,826,327
5	59/59	90,041	90,041	2,348,531	2,236,069	2,331,797	3,967,706
6	60/60	92,742	92,742	2,695,416	2,534,754	2,493,534	4,118,219
7	61/61	95,524	95,524	2,885,771	2,707,289	2,664,909	4,278,927
8	62/62	98,390	98,390	3,087,569	2,900,068	2,846,493	4,451,171
9	63/63	101,342	101,342	3,301,495	3,106,074	3,038,893	4,635,904
10	64/64	104,382	104,382	3,528,283	3,330,554	3,242,755	4,838,354
11	65/65	107,513	107,513	3,591,263	3,405,523	3,295,844	3,640,164
12	66/66	110,739	110,739	3,654,568	3,486,065	3,350,068	3,674,518
13	67/67	114,061	114,061	3,759,546	3,615,435	3,439,934	3,746,153
14	68/68	117,483	117,483	3,868,289	3,741,474	3,533,026	3,819,811
15	69/69	121,007	121,007	3,980,982	3,874,015	3,629,507	3,917,926
16	70/70	124,637	124,637	4,098,476	4,014,268	3,737,816	4,053,933
17	71/71	128,377	128,377	4,219,802	4,162,194	3,850,194	4,177,447
18	72/72	132,228	132,228	4,345,057	4,318,083	3,966,800	4,304,916
19	73/73	136,195	136,195	4,474,341	4,482,362	4,087,808	4,436,361
20	74/74	140,280	140,280	4,607,749	4,655,540	4,213,388	4,571,838
21	75/75	144,489	144,489	4,745,363	4,838,213	4,343,709	4,711,449
22	76/76	148,824	148,824	4,887,272	5,030,257	4,478,953	4,908,173
23	77/77	153,288	153,288	5,033,553	5,232,113	4,619,206	5,115,680
24	78/78	157,887	157,887	5,184,276	5,444,235	4,764,735	5,334,583
25	79/79	162,624	162,624	5,339,504	5,667,095	4,915,605	5,565,392
26	80/80	167,502	167,502	5,499,299	5,901,122	5,071,988	5,808,640
27	81/81	172,527	172,527	5,663,706	6,146,831	5,234,045	6,064,948
28	82/82	177,703	177,703	5,832,768	6,404,717	5,401,938	6,334,933
29	83/83	183,034	183,034	6,006,508	6,675,259	5,575,824	6,619,196
30	84/84	188,525	188,525	6,184,947	6,958,917	5,755,860	6,918,319
31	85/85	194,181	194,181	6,368,086	7,256,074	5,941,986	7,232,683
32	86/86	200,006	200,006	6,555,922	7,567,236	6,134,309	7,562,911
33	87/87	206,007	206,007	6,748,435	7,892,750	6,332,925	7,909,458
34	88/88	212,187	212,187	6,945,592	8,232,765	6,537,919	8,272,575
35	89/89	218,552	218,552	7,147,342	8,587,432	6,749,351	8,652,516
36	90/90	225,109	225,109	7,353,630	8,956,769	6,966,950	9,049,184
37	91/91	231,862	231,862	7,564,390	9,348,188	7,190,707	9,399,072
38	92/92	238,818	238,818	7,779,536	9,764,845	7,420,582	9,767,585
39	93/93	245,983	245,983	7,998,978	10,210,961	7,656,512	10,158,093
40	94/94	253,362	253,362	8,222,618	10,692,128	7,897,972	10,574,865
		6,032,101	6,032,101				

The values highlighted in red indicate the liquid assets are not sufficient to meet the cash flow requirements in the years shown.

\*After providing spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

## **Analysis of: Current Plan**

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client, Ages 55/55

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	100,000	
	Liquid Assets (Tax Exempt Interest)		0	
	Equity Assets		300,000	
	Tax Deferred Assets		0	
	Defined Contribution Plan Assets for Mr Valued Client			
	Retirement Plan Assets		500,000	
	Defined Contribution Plan Assets for Mrs Valued Client			
	Retirement Plan Asset		500,000	
	Total Defined Contribution Plan Assets:		1,000,000	
		Total Liquid Assets		1,400,000
<u>Illiquid Assets:</u>	Principal Residence		600,000	
		Total Illiquid Assets		600,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate			0
		Total Estate Assets		\$2,000,000
	Total Other Assets Outside the Estate			0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed

Cash Flow Funding: Interest and Dividend Income First

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	24.00%
	Retirement	24.00%
<u>Life Expectancy:</u>	Mr Valued Client	Age 84
	Mrs Valued Client	Age 84
<u>Taxable Account:</u>	Yield Assumption	Bank Account 1.00%
<u>Equities:</u>	Growth Rate	Brokerage Account 5.50%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Mr Valued Client:</u>	Defined Contr. Yield Assumption	6.50%
<u>Retirement Plan Assets Mrs Valued Client:</u>	Defined Contr. Yield Assumption	6.50%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.



# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) Total After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable Account	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
1	55/55	80,000	0	80,000	100,000	0	0	0	20,000	80,000
2	56/56	82,400	0	82,400	102,500	0	0	0	20,100	82,400
3	57/57	84,872	0	84,872	105,063	0	0	0	20,191	84,872
4	58/58	87,418	0	87,418	107,689	0	0	0	20,271	87,418
5	59/59	90,041	0	90,041	110,381	0	0	0	20,340	90,041
6	60/60	92,742	0	92,742	113,141	0	0	0	20,399	92,742
7	61/61	95,524	0	95,524	115,969	0	0	0	20,445	95,524
8	62/62	98,390	0	98,390	118,869	0	0	0	20,479	98,390
9	63/63	101,342	0	101,342	121,840	0	0	0	20,498	101,342
10	64/64	104,382	0	104,382	124,886	0	0	0	20,504	104,382
11	65/65	107,513	0	107,513	0	56,239	0	51,274	0	107,513
12	66/66	110,739	0	110,739	0	65,663	0	45,076	0	110,739
13	67/67	114,061	0	114,061	39,050	30,367	0	44,644	0	114,061
14	68/68	117,483	0	117,483	40,026	33,242	0	44,215	0	117,483
15	69/69	121,007	0	121,007	41,027	36,191	0	43,789	0	121,007
16	70/70	124,637	0	124,637	42,053	88,628	0	0	6,044	124,637
17	71/71	128,377	0	128,377	43,104	94,031	0	0	8,758	128,377
18	72/72	132,228	0	132,228	44,181	99,752	0	0	11,705	132,228
19	73/73	136,195	0	136,195	45,286	105,807	0	0	14,898	136,195
20	74/74	140,280	0	140,280	46,418	112,210	0	0	18,348	140,280
21	75/75	144,489	0	144,489	47,579	118,982	0	0	22,072	144,489
22	76/76	148,824	0	148,824	48,768	126,139	0	0	26,083	148,824
23	77/77	153,288	0	153,288	49,987	133,072	0	0	29,771	153,288
24	78/78	157,887	0	157,887	51,237	141,023	0	0	34,373	157,887
25	79/79	162,624	0	162,624	52,518	148,649	0	0	38,543	162,624
26	80/80	167,502	0	167,502	53,831	156,617	0	0	42,946	167,502
27	81/81	172,527	0	172,527	55,177	164,934	0	0	47,584	172,527
28	82/82	177,703	0	177,703	56,556	173,600	0	0	52,453	177,703
29	83/83	183,034	0	183,034	57,970	182,616	0	0	57,552	183,034
30	84/84	188,525	0	188,525	59,419	191,977	0	0	62,871	188,525
31	85/85	194,181	0	194,181	60,905	200,311	0	0	67,035	194,181
32	86/86	200,006	0	200,006	62,427	208,793	0	0	71,214	200,006
33	87/87	206,007	0	206,007	63,988	217,385	0	0	75,366	206,007
34	88/88	212,187	0	212,187	65,588	226,047	0	0	79,448	212,187
35	89/89	218,552	0	218,552	67,227	234,720	0	0	83,395	218,552
36	90/90	225,109	0	225,109	68,908	241,206	0	0	85,005	225,109
37	91/91	231,862	0	231,862	70,631	247,370	0	0	86,139	231,862
38	92/92	238,818	0	238,818	72,397	253,118	0	0	86,697	238,818
39	93/93	245,983	0	245,983	74,206	258,339	0	0	86,562	245,983
40	94/94	253,362	0	253,362	76,062	260,014	0	0	82,714	253,362
		6,032,101	0	6,032,101	2,676,864	4,607,042	0	228,998	1,480,803	6,032,101

\*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

Column (1): assumes 3.00% inflation.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6): see "Details of Taxable Account".

Columns (7) and (8): see "Details of Equity Assets" and "Details of Portfolio Turnover".

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) Total After Tax Cash Flow Required
1	55/55	80,000		80,000
2	56/56	82,400		82,400
3	57/57	84,872		84,872
4	58/58	87,418		87,418
5	59/59	90,041		90,041
6	60/60	92,742		92,742
7	61/61	95,524		95,524
8	62/62	98,390		98,390
9	63/63	101,342		101,342
10	64/64	104,382		104,382
11	65/65	107,513		107,513
12	66/66	110,739		110,739
13	67/67	114,061		114,061
14	68/68	117,483		117,483
15	69/69	121,007		121,007
16	70/70	124,637		124,637
17	71/71	128,377		128,377
18	72/72	132,228		132,228
19	73/73	136,195		136,195
20	74/74	140,280		140,280
21	75/75	144,489		144,489
22	76/76	148,824		148,824
23	77/77	153,288		153,288
24	78/78	157,887		157,887
25	79/79	162,624		162,624
26	80/80	167,502		167,502
27	81/81	172,527		172,527
28	82/82	177,703		177,703
29	83/83	183,034		183,034
30	84/84	188,525		188,525
31	85/85	194,181		194,181
32	86/86	200,006		200,006
33	87/87	206,007		206,007
34	88/88	212,187		212,187
35	89/89	218,552		218,552
36	90/90	225,109		225,109
37	91/91	231,862		231,862
38	92/92	238,818		238,818
39	93/93	245,983		245,983
40	94/94	253,362		253,362
		6,032,101		6,032,101

Column (1) assumes 3.00% inflation.

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from Employment	=	(3) Total Expected After Tax Cash Flow
1	55/55	0		100,000		100,000
2	56/56	0		102,500		102,500
3	57/57	0		105,063		105,063
4	58/58	0		107,689		107,689
5	59/59	0		110,381		110,381
6	60/60	0		113,141		113,141
7	61/61	0		115,969		115,969
8	62/62	0		118,869		118,869
9	63/63	0		121,840		121,840
10	64/64	0		124,886		124,886
11	65/65	0		0		0
12	66/66	0		0		0
13	67/67	39,050		0		39,050
14	68/68	40,026		0		40,026
15	69/69	41,027		0		41,027
16	70/70	42,053		0		42,053
17	71/71	43,104		0		43,104
18	72/72	44,181		0		44,181
19	73/73	45,286		0		45,286
20	74/74	46,418		0		46,418
21	75/75	47,579		0		47,579
22	76/76	48,768		0		48,768
23	77/77	49,987		0		49,987
24	78/78	51,237		0		51,237
25	79/79	52,518		0		52,518
26	80/80	53,831		0		53,831
27	81/81	55,177		0		55,177
28	82/82	56,556		0		56,556
29	83/83	57,970		0		57,970
30	84/84	59,419		0		59,419
31	85/85	60,905		0		60,905
32	86/86	62,427		0		62,427
33	87/87	63,988		0		63,988
34	88/88	65,588		0		65,588
35	89/89	67,227		0		67,227
36	90/90	68,908		0		68,908
37	91/91	70,631		0		70,631
38	92/92	72,397		0		72,397
39	93/93	74,206		0		74,206
40	94/94	76,062		0		76,062
		<u>1,556,526</u>		<u>1,120,338</u>		<u>2,676,864</u>

Column (1) assumes 0.00% inflation for 13 years, 2.50% thereafter.

Column (2) assumes 2.50% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Defined Contribution Plan Assets for Mr Valued Client

		Retirement Plan Assets Initial Value 500,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets	(6) Year End Retirement Plan Assets	(7) Income Tax Due If Retirement Plan Assets Are Liquidated	(8) Year End Value of Retirement Plan Assets If Liquidated (6) - (7)
1	55/55	500,000	25,000	0	0	0	559,125	190,102	369,023
2	56/56	559,125	25,000	0	0	0	622,093	211,512	410,581
3	57/57	622,093	25,000	0	0	0	689,154	234,312	454,842
4	58/58	689,154	25,000	0	0	0	760,574	258,595	501,979
5	59/59	760,574	25,000	0	0	0	836,636	284,456	552,180
6	60/60	836,636	25,000	0	0	0	917,642	220,234	697,408
7	61/61	917,642	25,000	0	0	0	1,003,914	240,939	762,975
8	62/62	1,003,914	25,000	0	0	0	1,095,793	262,990	832,803
9	63/63	1,095,793	25,000	0	0	0	1,193,645	286,475	907,170
10	64/64	1,193,645	25,000	0	0	0	1,297,857	311,486	986,371
11	65/65	1,297,857	0	0	73,999	56,239	1,303,409	312,818	990,591
12	66/66	1,303,409	0	0	79,551	60,459	1,303,409	312,818	990,591
13	67/67	1,303,409	0	0	39,957	30,367	1,345,576	322,938	1,022,638
14	68/68	1,345,576	0	0	43,739	33,242	1,386,456	332,749	1,053,707
15	69/69	1,386,456	0	0	47,620	36,191	1,425,860	342,206	1,083,654
16	70/70	1,425,860	0	52,039	52,039	39,550	1,463,119	351,149	1,111,970
17	71/71	1,463,119	0	55,212	55,212	41,961	1,499,421	359,861	1,139,560
18	72/72	1,499,421	0	58,571	58,571	44,514	1,534,505	368,281	1,166,224
19	73/73	1,534,505	0	62,126	62,126	47,216	1,568,084	376,340	1,191,744
20	74/74	1,568,084	0	65,886	65,886	50,073	1,599,841	383,962	1,215,879
21	75/75	1,599,841	0	69,862	69,862	53,095	1,629,428	391,063	1,238,365
22	76/76	1,629,428	0	74,065	74,065	56,289	1,656,462	397,551	1,258,911
23	77/77	1,656,462	0	78,135	78,135	59,383	1,680,918	403,420	1,277,498
24	78/78	1,680,918	0	82,804	82,804	62,931	1,701,991	408,478	1,293,513
25	79/79	1,701,991	0	87,282	87,282	66,334	1,719,665	412,720	1,306,945
26	80/80	1,719,665	0	91,961	91,961	69,890	1,733,505	416,041	1,317,464
27	81/81	1,733,505	0	96,844	96,844	73,601	1,743,044	418,331	1,324,713
28	82/82	1,743,044	0	101,932	101,932	77,468	1,747,784	419,468	1,328,316
29	83/83	1,747,784	0	107,226	107,226	81,492	1,747,194	419,327	1,327,867
30	84/84	1,747,194	0	112,722	112,722	85,669	1,740,713	417,771	1,322,942
31	85/85	1,740,713	0	117,616	117,616	89,388	1,728,598	414,864	1,313,734
32	86/86	1,728,598	0	122,596	122,596	93,173	1,710,392	410,494	1,299,898
33	87/87	1,710,392	0	127,641	127,641	97,007	1,685,630	404,551	1,281,079
34	88/88	1,685,630	0	132,727	132,727	100,873	1,653,842	396,922	1,256,920
35	89/89	1,653,842	0	137,820	137,820	104,743	1,614,563	387,495	1,227,068
36	90/90	1,614,563	0	141,628	141,628	107,637	1,568,676	376,482	1,192,194
37	91/91	1,568,676	0	145,248	145,248	110,388	1,515,951	363,828	1,152,123
38	92/92	1,515,951	0	148,623	148,623	112,953	1,456,204	349,489	1,106,715
39	93/93	1,456,204	0	151,688	151,688	115,283	1,389,310	333,434	1,055,876
40	94/94	1,389,310	0	152,671	152,671	116,030	1,317,021	316,085	1,000,936
			250,000	2,574,925	2,859,791	2,173,439			

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (7) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2.

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Defined Contribution Plan Assets for Mrs Valued Client

		Retirement Plan Assets Initial Value 500,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets	(6) Year End Retirement Plan Assets	(7) Income Tax Due If Retirement Plan Assets Are Liquidated	(8) Year End Value of Retirement Plan Assets If Liquidated (6) - (7)
1	55/55	500,000	25,000	0	0	0	559,125	190,102	369,023
2	56/56	559,125	25,000	0	0	0	622,093	211,512	410,581
3	57/57	622,093	25,000	0	0	0	689,154	234,312	454,842
4	58/58	689,154	25,000	0	0	0	760,574	258,595	501,979
5	59/59	760,574	25,000	0	0	0	836,636	284,456	552,180
6	60/60	836,636	25,000	0	0	0	917,642	220,234	697,408
7	61/61	917,642	25,000	0	0	0	1,003,914	240,939	762,975
8	62/62	1,003,914	25,000	0	0	0	1,095,793	262,990	832,803
9	63/63	1,095,793	25,000	0	0	0	1,193,645	286,475	907,170
10	64/64	1,193,645	25,000	0	0	0	1,297,857	311,486	986,371
11	65/65	1,297,857	0	0	0	0	1,382,218	331,732	1,050,486
12	66/66	1,382,218	0	0	6,847	5,204	1,464,770	351,545	1,113,225
13	67/67	1,464,770	0	0	0	0	1,559,980	374,395	1,185,585
14	68/68	1,559,980	0	0	0	0	1,661,379	398,731	1,262,648
15	69/69	1,661,379	0	0	0	0	1,769,369	424,649	1,344,720
16	70/70	1,769,369	0	64,576	64,576	49,078	1,815,605	435,745	1,379,860
17	71/71	1,815,605	0	68,513	68,513	52,070	1,860,653	446,557	1,414,096
18	72/72	1,860,653	0	72,682	72,682	55,238	1,904,189	457,005	1,447,184
19	73/73	1,904,189	0	77,093	77,093	58,591	1,945,857	467,006	1,478,851
20	74/74	1,945,857	0	81,759	81,759	62,137	1,985,264	476,463	1,508,801
21	75/75	1,985,264	0	86,693	86,693	65,887	2,021,978	485,275	1,536,703
22	76/76	2,021,978	0	91,908	91,908	69,850	2,055,525	493,326	1,562,199
23	77/77	2,055,525	0	96,959	96,959	73,689	2,085,873	500,610	1,585,263
24	78/78	2,085,873	0	102,752	102,752	78,092	2,112,024	506,886	1,605,138
25	79/79	2,112,024	0	108,309	108,309	82,315	2,133,956	512,149	1,621,807
26	80/80	2,133,956	0	114,115	114,115	86,727	2,151,131	516,271	1,634,860
27	81/81	2,151,131	0	120,175	120,175	91,333	2,162,968	519,112	1,643,856
28	82/82	2,162,968	0	126,489	126,489	96,132	2,168,850	520,524	1,648,326
29	83/83	2,168,850	0	133,058	133,058	101,124	2,168,118	520,348	1,647,770
30	84/84	2,168,118	0	139,879	139,879	106,308	2,160,075	518,418	1,641,657
31	85/85	2,160,075	0	145,951	145,951	110,923	2,145,042	514,810	1,630,232
32	86/86	2,145,042	0	152,131	152,131	115,620	2,122,450	509,388	1,613,062
33	87/87	2,122,450	0	158,392	158,392	120,378	2,091,722	502,013	1,589,709
34	88/88	2,091,722	0	164,703	164,703	125,174	2,052,275	492,546	1,559,729
35	89/89	2,052,275	0	171,023	171,023	129,977	2,003,533	480,848	1,522,685
36	90/90	2,003,533	0	175,749	175,749	133,569	1,946,590	467,182	1,479,408
37	91/91	1,946,590	0	180,240	180,240	136,982	1,881,163	451,479	1,429,684
38	92/92	1,881,163	0	184,428	184,428	140,165	1,807,023	433,686	1,373,337
39	93/93	1,807,023	0	188,232	188,232	143,056	1,724,012	413,763	1,310,249
40	94/94	1,724,012	0	189,452	189,452	143,984	1,634,306	392,233	1,242,073
			250,000	3,195,261	3,202,108	2,433,603			

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (7) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2.

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Defined Contribution Taxation for Mr Valued Client

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	55/55	500,000	0	0	0	559,125	190,102	190,102
2	56/56	559,125	0	0	0	622,093	211,512	211,512
3	57/57	622,093	0	0	0	689,154	234,312	234,312
4	58/58	689,154	0	0	0	760,574	258,595	258,595
5	59/59	760,574	0	0	0	836,636	284,456	284,456
6	60/60	836,636	0	0	0	917,642	220,234	220,234
7	61/61	917,642	0	0	0	1,003,914	240,939	240,939
8	62/62	1,003,914	0	0	0	1,095,793	262,990	262,990
9	63/63	1,095,793	0	0	0	1,193,645	286,475	286,475
10	64/64	1,193,645	0	0	0	1,297,857	311,486	311,486
11	65/65	1,297,857	73,999	17,760	17,760	1,303,409	312,818	330,578
12	66/66	1,303,409	79,551	19,092	36,852	1,303,409	312,818	349,670
13	67/67	1,303,409	39,957	9,590	46,442	1,345,576	322,938	369,380
14	68/68	1,345,576	43,739	10,497	56,939	1,386,456	332,749	389,688
15	69/69	1,386,456	47,620	11,429	68,368	1,425,860	342,206	410,574
16	70/70	1,425,860	52,039	12,489	80,857	1,463,119	351,149	432,006
17	71/71	1,463,119	55,212	13,251	94,108	1,499,421	359,861	453,969
18	72/72	1,499,421	58,571	14,057	108,165	1,534,505	368,281	476,446
19	73/73	1,534,505	62,126	14,910	123,075	1,568,084	376,340	499,415
20	74/74	1,568,084	65,886	15,813	138,888	1,599,841	383,962	522,850
21	75/75	1,599,841	69,862	16,767	155,655	1,629,428	391,063	546,718
22	76/76	1,629,428	74,065	17,776	173,431	1,656,462	397,551	570,982
23	77/77	1,656,462	78,135	18,752	192,183	1,680,918	403,420	595,603
24	78/78	1,680,918	82,804	19,873	212,056	1,701,991	408,478	620,534
25	79/79	1,701,991	87,282	20,948	233,004	1,719,665	412,720	645,724
26	80/80	1,719,665	91,961	22,071	255,075	1,733,505	416,041	671,116
27	81/81	1,733,505	96,844	23,243	278,318	1,743,044	418,331	696,649
28	82/82	1,743,044	101,932	24,464	302,782	1,747,784	419,468	722,250
29	83/83	1,747,784	107,226	25,734	328,516	1,747,194	419,327	747,843
30	84/84	1,747,194	112,722	27,053	355,569	1,740,713	417,771	773,340
31	85/85	1,740,713	117,616	28,228	383,797	1,728,598	414,864	798,661
32	86/86	1,728,598	122,596	29,423	413,220	1,710,392	410,494	823,714
33	87/87	1,710,392	127,641	30,634	443,854	1,685,630	404,551	848,405
34	88/88	1,685,630	132,727	31,854	475,708	1,653,842	396,922	872,630
35	89/89	1,653,842	137,820	33,077	508,785	1,614,563	387,495	896,280
36	90/90	1,614,563	141,628	33,991	542,776	1,568,676	376,482	919,258
37	91/91	1,568,676	145,248	34,860	577,636	1,515,951	363,828	941,464
38	92/92	1,515,951	148,623	35,670	613,306	1,456,204	349,489	962,795
39	93/93	1,456,204	151,688	36,405	649,711	1,389,310	333,434	983,145
40	94/94	1,389,310	152,671	36,641	686,352	1,317,021	316,085	1,002,437
			2,859,791	686,352				

Column (6) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2. See the "Details of Defined Contribution Plan Assets for Mr Valued Client" report.

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Defined Contribution Taxation for Mrs Valued Client

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	55/55	500,000	0	0	0	559,125	190,102	190,102
2	56/56	559,125	0	0	0	622,093	211,512	211,512
3	57/57	622,093	0	0	0	689,154	234,312	234,312
4	58/58	689,154	0	0	0	760,574	258,595	258,595
5	59/59	760,574	0	0	0	836,636	284,456	284,456
6	60/60	836,636	0	0	0	917,642	220,234	220,234
7	61/61	917,642	0	0	0	1,003,914	240,939	240,939
8	62/62	1,003,914	0	0	0	1,095,793	262,990	262,990
9	63/63	1,095,793	0	0	0	1,193,645	286,475	286,475
10	64/64	1,193,645	0	0	0	1,297,857	311,486	311,486
11	65/65	1,297,857	0	0	0	1,382,218	331,732	331,732
12	66/66	1,382,218	6,847	1,643	1,643	1,464,770	351,545	353,188
13	67/67	1,464,770	0	0	1,643	1,559,980	374,395	376,038
14	68/68	1,559,980	0	0	1,643	1,661,379	398,731	400,374
15	69/69	1,661,379	0	0	1,643	1,769,369	424,649	426,292
16	70/70	1,769,369	64,576	15,498	17,141	1,815,605	435,745	452,886
17	71/71	1,815,605	68,513	16,443	33,584	1,860,653	446,557	480,141
18	72/72	1,860,653	72,682	17,444	51,028	1,904,189	457,005	508,033
19	73/73	1,904,189	77,093	18,502	69,530	1,945,857	467,006	536,536
20	74/74	1,945,857	81,759	19,622	89,152	1,985,264	476,463	565,615
21	75/75	1,985,264	86,693	20,806	109,958	2,021,978	485,275	595,233
22	76/76	2,021,978	91,908	22,058	132,016	2,055,525	493,326	625,342
23	77/77	2,055,525	96,959	23,270	155,286	2,085,873	500,610	655,896
24	78/78	2,085,873	102,752	24,660	179,946	2,112,024	506,886	686,832
25	79/79	2,112,024	108,309	25,994	205,940	2,133,956	512,149	718,089
26	80/80	2,133,956	114,115	27,388	233,328	2,151,131	516,271	749,599
27	81/81	2,151,131	120,175	28,842	262,170	2,162,968	519,112	781,282
28	82/82	2,162,968	126,489	30,357	292,527	2,168,850	520,524	813,051
29	83/83	2,168,850	133,058	31,934	324,461	2,168,118	520,348	844,809
30	84/84	2,168,118	139,879	33,571	358,032	2,160,075	518,418	876,450
31	85/85	2,160,075	145,951	35,028	393,060	2,145,042	514,810	907,870
32	86/86	2,145,042	152,131	36,511	429,571	2,122,450	509,388	938,959
33	87/87	2,122,450	158,392	38,014	467,585	2,091,722	502,013	969,598
34	88/88	2,091,722	164,703	39,529	507,114	2,052,275	492,546	999,660
35	89/89	2,052,275	171,023	41,046	548,160	2,003,533	480,848	1,029,008
36	90/90	2,003,533	175,749	42,180	590,340	1,946,590	467,182	1,057,522
37	91/91	1,946,590	180,240	43,258	633,598	1,881,163	451,479	1,085,077
38	92/92	1,881,163	184,428	44,263	677,861	1,807,023	433,686	1,111,547
39	93/93	1,807,023	188,232	45,176	723,037	1,724,012	413,763	1,136,800
40	94/94	1,724,012	189,452	45,468	768,505	1,634,306	392,233	1,160,738
			3,202,108	768,505				

Column (6) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2. See the "Details of Defined Contribution Plan Assets for Mrs Valued Client" report.

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Taxable Account\* (Bank Account)

		Taxable Assets Initial Value 100,000	Taxable Yield 1.00%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	55/55	100,000	0	100,000	760	100,760
2	56/56	100,760	0	100,760	766	101,526
3	57/57	101,526	0	101,526	772	102,298
4	58/58	102,298	0	102,298	777	103,075
5	59/59	103,075	0	103,075	783	103,858
6	60/60	103,858	0	103,858	789	104,647
7	61/61	104,647	0	104,647	795	105,442
8	62/62	105,442	0	105,442	801	106,243
9	63/63	106,243	0	106,243	807	107,050
10	64/64	107,050	0	107,050	814	107,864
11	65/65	107,864	0	107,864	820	108,684
12	66/66	108,684	0	108,684	826	109,510
13	67/67	109,510	0	109,510	832	110,342
14	68/68	110,342	0	110,342	839	111,181
15	69/69	111,181	0	111,181	845	112,026
16	70/70	112,026	0	112,026	851	112,877
17	71/71	112,877	0	112,877	858	113,735
18	72/72	113,735	0	113,735	864	114,599
19	73/73	114,599	0	114,599	871	115,470
20	74/74	115,470	0	115,470	878	116,348
21	75/75	116,348	0	116,348	884	117,232
22	76/76	117,232	0	117,232	891	118,123
23	77/77	118,123	0	118,123	898	119,021
24	78/78	119,021	0	119,021	905	119,926
25	79/79	119,926	0	119,926	911	120,837
26	80/80	120,837	0	120,837	918	121,755
27	81/81	121,755	0	121,755	925	122,680
28	82/82	122,680	0	122,680	932	123,612
29	83/83	123,612	0	123,612	939	124,551
30	84/84	124,551	0	124,551	947	125,498
31	85/85	125,498	0	125,498	954	126,452
32	86/86	126,452	0	126,452	961	127,413
33	87/87	127,413	0	127,413	968	128,381
34	88/88	128,381	0	128,381	976	129,357
35	89/89	129,357	0	129,357	983	130,340
36	90/90	130,340	0	130,340	991	131,331
37	91/91	131,331	0	131,331	998	132,329
38	92/92	132,329	0	132,329	1,006	133,335
39	93/93	133,335	0	133,335	1,013	134,348
40	94/94	134,348	0	134,348	1,021	135,369
			0			35,369

\*Assumes yield is subject to income tax.



# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Equity Asset (Brokerage Account)

		Initial Cost Basis 250,000	Growth 5.50%	Dividend 1.00%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%	Composite Capital Gains Tax Rate* 20.80%	Turnover Assumption 20.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	55/55	300,000	20,000	0	17,600	2,560	340,160	337,348	0	0	0
2	56/56	337,348	20,100	0	19,660	2,860	379,968	376,900	0	0	0
3	57/57	376,900	20,191	0	21,840	3,177	422,108	418,745	0	0	0
4	58/58	418,745	20,271	0	24,146	3,512	466,674	462,979	0	0	0
5	59/59	462,979	20,340	0	26,583	3,867	513,769	509,707	0	0	0
6	60/60	509,707	20,399	0	29,156	4,241	563,503	559,041	0	0	0
7	61/61	559,041	20,445	0	31,872	4,636	615,994	611,098	0	0	0
8	62/62	611,098	20,479	0	34,737	5,053	671,367	666,006	0	0	0
9	63/63	666,006	20,498	0	37,758	5,492	729,754	723,894	0	0	0
10	64/64	723,894	20,504	0	40,942	5,955	791,295	784,904	0	0	0
11	65/65	784,904	0	46,897	40,590	0	778,597	772,101	5,904	45,370	51,274
12	66/66	772,101	0	40,590	40,233	0	771,744	765,147	5,852	39,224	45,076
13	67/67	765,147	0	40,233	39,870	0	764,784	758,125	5,799	38,845	44,644
14	68/68	758,125	0	39,870	39,504	0	757,759	751,068	5,746	38,469	44,215
15	69/69	751,068	0	39,504	39,136	0	750,700	744,001	5,693	38,096	43,789
16	70/70	744,001	6,044	0	41,252	6,000	797,297	790,222	0	0	0
17	71/71	790,222	8,758	0	43,944	6,392	849,316	841,828	0	0	0
18	72/72	841,828	11,705	0	46,944	6,828	907,305	899,362	0	0	0
19	73/73	899,362	14,898	0	50,284	7,314	971,858	963,411	0	0	0
20	74/74	963,411	18,348	0	53,997	7,854	1,043,610	1,034,607	0	0	0
21	75/75	1,034,607	22,072	0	58,117	8,453	1,123,249	1,113,628	0	0	0
22	76/76	1,113,628	26,083	0	62,684	9,118	1,211,513	1,201,209	0	0	0
23	77/77	1,201,209	29,771	0	67,704	9,848	1,308,532	1,297,473	0	0	0
24	78/78	1,297,473	34,373	0	73,252	10,655	1,415,753	1,403,858	0	0	0
25	79/79	1,403,858	38,543	0	79,332	11,539	1,533,272	1,520,456	0	0	0
26	80/80	1,520,456	42,946	0	85,987	12,507	1,661,896	1,648,066	0	0	0
27	81/81	1,648,066	47,584	0	93,261	13,565	1,802,476	1,787,532	0	0	0
28	82/82	1,787,532	52,453	0	101,199	14,720	1,955,904	1,939,739	0	0	0
29	83/83	1,939,739	57,552	0	109,851	15,978	2,123,120	2,105,618	0	0	0
30	84/84	2,105,618	62,871	0	119,267	17,348	2,305,104	2,286,141	0	0	0
31	85/85	2,286,141	67,035	0	129,425	18,825	2,501,426	2,480,872	0	0	0
32	86/86	2,480,872	71,214	0	140,365	20,417	2,712,868	2,690,585	0	0	0
33	87/87	2,690,585	75,366	0	152,127	22,128	2,940,206	2,916,052	0	0	0
34	88/88	2,916,052	79,448	0	164,753	23,964	3,184,217	3,158,040	0	0	0
35	89/89	3,158,040	83,395	0	178,279	25,931	3,445,645	3,417,287	0	0	0
36	90/90	3,417,287	85,005	0	192,626	28,018	3,722,936	3,692,236	0	0	0
37	91/91	3,692,236	86,139	0	207,811	30,227	4,016,413	3,983,208	0	0	0
38	92/92	3,983,208	86,697	0	223,845	32,559	4,326,309	4,290,433	0	0	0
39	93/93	4,290,433	86,562	0	240,735	35,016	4,652,746	4,614,031	0	0	0
40	94/94	4,614,031	82,714	0	258,321	37,574	4,992,640	4,950,922	0	0	0
			1,480,803	207,094		474,131			28,994	200,004	228,998

\*The composite capital gains tax rate includes 20.00% short-term gains subject to ordinary income tax and 80.00% long-term gains subject to capital gains tax of 20.00%.

\*\*Column (2) includes reinvestment of excess cash flow. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Analysis of: Current Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Equity Asset (Brokerage Account) - Portfolio Turnover

	Initial Value of Equity Account 300,000	Growth 5.50%	Dividend 1.00%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%	Composite Capital Gains Tax Rate* 20.80%	Turnover Assumption 20.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	250,000	20,000	0	17,600	2,560	340,160	272,560	68,032	54,512	65,220	337,348
2	283,268	20,100	0	19,660	2,860	379,968	306,228	75,994	61,246	72,926	376,900
3	317,908	20,191	0	21,840	3,177	422,108	341,276	84,422	68,255	81,059	418,745
4	354,080	20,271	0	24,146	3,512	466,674	377,863	93,335	75,573	89,640	462,979
5	391,931	20,340	0	26,583	3,867	513,769	416,138	102,754	83,228	98,692	509,707
6	431,602	20,399	0	29,156	4,241	563,503	456,242	112,701	91,249	108,239	559,041
7	473,233	20,445	0	31,872	4,636	615,994	498,314	123,199	99,663	118,303	611,098
8	516,954	20,479	0	34,737	5,053	671,367	542,486	134,273	108,497	128,912	666,006
9	562,901	20,498	0	37,758	5,492	729,754	588,891	145,951	117,778	140,091	723,894
10	611,204	20,504	0	40,942	5,955	791,295	637,662	158,259	127,533	151,868	784,904
11	661,998	0	46,897	40,590	0	778,597	622,445	155,719	124,489	149,223	772,101
12	647,179	0	40,590	40,233	0	771,744	613,156	154,349	122,631	147,752	765,147
13	638,277	0	40,233	39,870	0	764,784	604,715	152,957	120,943	146,298	758,125
14	630,070	0	39,870	39,504	0	757,759	596,935	151,552	119,387	144,861	751,068
15	622,409	0	39,504	39,136	0	750,700	589,672	150,140	117,934	143,441	744,001
16	615,179	6,044	0	41,252	6,000	797,297	627,223	159,459	125,445	152,384	790,222
17	654,163	8,758	0	43,944	6,392	849,316	669,313	169,863	133,863	162,375	841,828
18	697,825	11,705	0	46,944	6,828	907,305	716,358	181,461	143,272	173,518	899,362
19	746,604	14,898	0	50,284	7,314	971,858	768,816	194,372	153,763	185,925	963,411
20	800,978	18,348	0	53,997	7,854	1,043,610	827,179	208,722	165,436	199,719	1,034,607
21	861,462	22,072	0	58,117	8,453	1,123,249	891,988	224,650	178,397	215,029	1,113,628
22	928,619	26,083	0	62,684	9,118	1,211,513	963,820	242,303	192,764	231,999	1,201,209
23	1,003,055	29,771	0	67,704	9,848	1,308,532	1,042,673	261,706	208,535	250,647	1,297,473
24	1,084,786	34,373	0	73,252	10,655	1,415,753	1,129,813	283,151	225,963	271,256	1,403,858
25	1,175,107	38,543	0	79,332	11,539	1,533,272	1,225,189	306,654	245,038	293,838	1,520,456
26	1,273,989	42,946	0	85,987	12,507	1,661,896	1,329,442	332,379	265,888	318,549	1,648,066
27	1,382,103	47,584	0	93,261	13,565	1,802,476	1,443,252	360,495	288,650	345,551	1,787,532
28	1,500,153	52,453	0	101,199	14,720	1,955,904	1,567,326	391,181	313,465	375,016	1,939,739
29	1,628,877	57,552	0	109,851	15,978	2,123,120	1,702,407	424,624	340,481	407,122	2,105,618
30	1,769,048	62,871	0	119,267	17,348	2,305,104	1,849,267	461,021	369,853	442,058	2,286,141
31	1,921,471	67,035	0	129,425	18,825	2,501,426	2,007,331	500,285	401,466	479,731	2,480,872
32	2,085,596	71,214	0	140,365	20,417	2,712,868	2,177,227	542,574	435,445	520,291	2,690,585
33	2,262,072	75,366	0	152,127	22,128	2,940,206	2,359,566	588,041	471,913	563,887	2,916,052
34	2,451,540	79,448	0	164,753	23,964	3,184,217	2,554,952	636,843	510,990	610,666	3,158,040
35	2,654,627	83,395	0	178,279	25,931	3,445,645	2,763,953	689,129	552,791	660,771	3,417,287
36	2,871,933	85,005	0	192,626	28,018	3,722,936	2,984,957	744,587	596,991	713,887	3,692,236
37	3,101,852	86,139	0	207,811	30,227	4,016,413	3,218,218	803,283	643,644	770,078	3,983,208
38	3,344,652	86,697	0	223,845	32,559	4,326,309	3,463,908	865,262	692,782	829,386	4,290,433
39	3,600,513	86,562	0	240,735	35,016	4,652,746	3,722,091	930,549	744,418	891,834	4,614,031
40	3,869,506	82,714	0	258,321	37,574	4,992,640	3,989,794	998,528	797,959	956,810	4,950,922
		1,480,803	207,094		474,131						

\*The composite capital gains tax rate includes 20.00% short-term gains subject to ordinary income tax and 80.00% long-term gains subject to capital gains tax of 20.00%.

\*\*Calculation assumes column (6) times turnover assumption. Column (2) includes reinvestment of excess cash flow. \*\*\*Column (11) = column (6) - column (8) + column (10).

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

**Analysis of: PremiumLife Plan**

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client, Ages 55/55

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	100,000	
	Liquid Assets (Tax Exempt Interest)		0	
	Equity Assets		300,000	
	Tax Deferred Assets		0	
	Defined Contribution Plan Assets for Mr Valued Client			
	Retirement Plan Assets		500,000	
	Defined Contribution Plan Assets for Mrs Valued Client			
	Retirement Plan Asset		500,000	
	Total Defined Contribution Plan Assets:			1,000,000
		Total Liquid Assets		1,400,000
<u>Illiquid Assets:</u>	Principal Residence		600,000	
	Total Illiquid Assets			600,000
<u>Other Assets:</u>	Inside the Estate			
	Proposed PremiumLife Death Benefit		0	
	Proposed Current cash value: \$13,393			
	Proposed PremiumLife Death Benefit		0	
	Proposed Current cash value: \$10,975			
	Total Other Assets Inside the Estate			0
	Total Estate Assets			\$2,000,000
	Outside the Estate			
	PremiumLife		795,319	
	PremiumLife		979,626	
	Total Other Assets Outside the Estate			1,774,945

### Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Bank Account, Brokerage Account, Retirement Plan Assets, Spouse's Retirement Plan Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by life insurance basic illustrations that detail non-guaranteed and guaranteed elements.

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client, Ages 55/55

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	24.00%
	Retirement	24.00%
<u>Life Expectancy:</u>	Mr Valued Client	Age 84
	Mrs Valued Client	Age 84
<u>Taxable Account:</u>		Bank Account
	Yield Assumption	1.00%
<u>Equities:</u>		Brokerage Account
	Growth Rate	5.50%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Mr Valued Client:</u>		
	Defined Contr. Yield Assumption	6.50%
<u>Retirement Plan Assets Mrs Valued Client:</u>		
	Defined Contr. Yield Assumption	6.50%

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) Total After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable Account	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
1	55/55	80,000	62,000	142,000	100,000	0	42,000	0	0	142,000
2	56/56	82,400	62,000	144,400	102,500	0	41,900	0	0	144,400
3	57/57	84,872	62,000	146,872	105,063	0	16,667	25,142	0	146,872
4	58/58	87,418	62,000	149,418	107,689	0	0	41,729	0	149,418
5	59/59	90,041	62,000	152,041	110,381	0	0	41,660	0	152,041
6	60/60	92,742	62,000	154,742	113,141	0	0	41,601	0	154,742
7	61/61	95,524	62,000	157,524	115,969	0	0	41,555	0	157,524
8	62/62	98,390	62,000	160,390	118,869	0	0	41,521	0	160,390
9	63/63	101,342	62,000	163,342	121,840	0	0	41,502	0	163,342
10	64/64	104,382	62,000	166,382	124,886	0	0	41,496	0	166,382
11	65/65	107,513	0	107,513	0	17,734	0	89,779	0	107,513
12	66/66	110,739	0	110,739	0	110,739	0	0	0	110,739
13	67/67	114,061	0	114,061	39,050	75,011	0	0	0	114,061
14	68/68	117,483	0	117,483	40,026	77,457	0	0	0	117,483
15	69/69	121,007	0	121,007	41,027	79,980	0	0	0	121,007
16	70/70	124,637	0	124,637	202,053	55,628	0	0	133,044	124,637
17	71/71	128,377	0	128,377	203,104	59,020	0	0	133,747	128,377
18	72/72	132,228	0	132,228	204,181	62,611	0	0	134,564	132,228
19	73/73	136,195	0	136,195	205,286	66,410	0	0	135,501	136,195
20	74/74	140,280	0	140,280	206,418	70,430	0	0	136,568	140,280
21	75/75	144,489	0	144,489	207,579	74,681	0	0	137,771	144,489
22	76/76	148,824	0	148,824	208,768	79,173	0	0	139,117	148,824
23	77/77	153,288	0	153,288	209,987	83,523	0	0	140,222	153,288
24	78/78	157,887	0	157,887	211,237	88,515	0	0	141,865	157,887
25	79/79	162,624	0	162,624	212,518	93,300	0	0	143,194	162,624
26	80/80	167,502	0	167,502	213,831	98,303	0	0	144,632	167,502
27	81/81	172,527	0	172,527	215,177	103,523	0	0	146,173	172,527
28	82/82	177,703	0	177,703	216,556	108,962	0	0	147,815	177,703
29	83/83	183,034	0	183,034	217,970	114,621	0	0	149,557	183,034
30	84/84	188,525	0	188,525	219,419	120,497	0	0	151,391	188,525
31	85/85	194,181	0	194,181	220,905	125,727	0	0	152,451	194,181
32	86/86	200,006	0	200,006	222,427	131,052	0	0	153,473	200,006
33	87/87	206,007	0	206,007	223,988	136,445	0	0	154,426	206,007
34	88/88	212,187	0	212,187	225,588	141,882	0	0	155,283	212,187
35	89/89	218,552	0	218,552	227,227	147,325	0	0	156,000	218,552
36	90/90	225,109	0	225,109	228,908	151,396	0	0	155,195	225,109
37	91/91	231,862	0	231,862	230,631	155,266	0	0	154,035	231,862
38	92/92	238,818	0	238,818	232,397	158,872	0	0	152,451	238,818
39	93/93	245,983	0	245,983	234,206	162,150	0	0	150,373	245,983
40	94/94	253,362	0	253,362	236,062	163,201	0	0	145,901	253,362
		6,032,101	620,000	6,652,101	6,676,864	3,113,434	100,567	405,985	3,644,749	6,652,101

\*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

Column (1): see "Cash Flow Required".

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6): see "Details of Taxable Account".

Columns (7) and (8): see "Details of Equity Assets" and "Details of Portfolio Turnover".

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Cash Flow Required

Spendable Cash Flow								
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	=	(2) Total After Tax Spendable Cash Flow Required	+	(3) After Tax Cash Flow for PremiumLife \$19k IRA + \$31k Each	=	(4) Total After Tax Cash Flow Required
1	55/55	80,000		80,000		62,000		142,000
2	56/56	82,400		82,400		62,000		144,400
3	57/57	84,872		84,872		62,000		146,872
4	58/58	87,418		87,418		62,000		149,418
5	59/59	90,041		90,041		62,000		152,041
6	60/60	92,742		92,742		62,000		154,742
7	61/61	95,524		95,524		62,000		157,524
8	62/62	98,390		98,390		62,000		160,390
9	63/63	101,342		101,342		62,000		163,342
10	64/64	104,382		104,382		62,000		166,382
11	65/65	107,513		107,513		0		107,513
12	66/66	110,739		110,739		0		110,739
13	67/67	114,061		114,061		0		114,061
14	68/68	117,483		117,483		0		117,483
15	69/69	121,007		121,007		0		121,007
16	70/70	124,637		124,637		0		124,637
17	71/71	128,377		128,377		0		128,377
18	72/72	132,228		132,228		0		132,228
19	73/73	136,195		136,195		0		136,195
20	74/74	140,280		140,280		0		140,280
21	75/75	144,489		144,489		0		144,489
22	76/76	148,824		148,824		0		148,824
23	77/77	153,288		153,288		0		153,288
24	78/78	157,887		157,887		0		157,887
25	79/79	162,624		162,624		0		162,624
26	80/80	167,502		167,502		0		167,502
27	81/81	172,527		172,527		0		172,527
28	82/82	177,703		177,703		0		177,703
29	83/83	183,034		183,034		0		183,034
30	84/84	188,525		188,525		0		188,525
31	85/85	194,181		194,181		0		194,181
32	86/86	200,006		200,006		0		200,006
33	87/87	206,007		206,007		0		206,007
34	88/88	212,187		212,187		0		212,187
35	89/89	218,552		218,552		0		218,552
36	90/90	225,109		225,109		0		225,109
37	91/91	231,862		231,862		0		231,862
38	92/92	238,818		238,818		0		238,818
39	93/93	245,983		245,983		0		245,983
40	94/94	253,362		253,362		0		253,362
		6,032,101		6,032,101		620,000		6,652,101

Column (1) assumes 3.00% inflation.

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from Employment	(3) Proposed PremiumLife Loans	(4) Proposed PremiumLife Loans	(5) Total Expected After Tax Cash Flow
1	55/55	0	100,000	0	0	100,000
2	56/56	0	102,500	0	0	102,500
3	57/57	0	105,063	0	0	105,063
4	58/58	0	107,689	0	0	107,689
5	59/59	0	110,381	0	0	110,381
6	60/60	0	113,141	0	0	113,141
7	61/61	0	115,969	0	0	115,969
8	62/62	0	118,869	0	0	118,869
9	63/63	0	121,840	0	0	121,840
10	64/64	0	124,886	0	0	124,886
11	65/65	0	0	0	0	0
12	66/66	0	0	0	0	0
13	67/67	39,050	0	0	0	39,050
14	68/68	40,026	0	0	0	40,026
15	69/69	41,027	0	0	0	41,027
16	70/70	42,053	0	80,000	80,000	202,053
17	71/71	43,104	0	80,000	80,000	203,104
18	72/72	44,181	0	80,000	80,000	204,181
19	73/73	45,286	0	80,000	80,000	205,286
20	74/74	46,418	0	80,000	80,000	206,418
21	75/75	47,579	0	80,000	80,000	207,579
22	76/76	48,768	0	80,000	80,000	208,768
23	77/77	49,987	0	80,000	80,000	209,987
24	78/78	51,237	0	80,000	80,000	211,237
25	79/79	52,518	0	80,000	80,000	212,518
26	80/80	53,831	0	80,000	80,000	213,831
27	81/81	55,177	0	80,000	80,000	215,177
28	82/82	56,556	0	80,000	80,000	216,556
29	83/83	57,970	0	80,000	80,000	217,970
30	84/84	59,419	0	80,000	80,000	219,419
31	85/85	60,905	0	80,000	80,000	220,905
32	86/86	62,427	0	80,000	80,000	222,427
33	87/87	63,988	0	80,000	80,000	223,988
34	88/88	65,588	0	80,000	80,000	225,588
35	89/89	67,227	0	80,000	80,000	227,227
36	90/90	68,908	0	80,000	80,000	228,908
37	91/91	70,631	0	80,000	80,000	230,631
38	92/92	72,397	0	80,000	80,000	232,397
39	93/93	74,206	0	80,000	80,000	234,206
40	94/94	76,062	0	80,000	80,000	236,062
		1,556,526	1,120,338	2,000,000	2,000,000	6,676,864

Column (1) assumes 0.00% inflation for 13 years, 2.50% thereafter.

Column (2) assumes 2.50% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.



# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Defined Contribution Plan Assets for Mr Valued Client

		Retirement Plan Assets Initial Value 500,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	55/55	500,000	0	0	0	532,500	181,050	351,450
2	56/56	532,500	0	0	0	567,113	192,818	374,295
3	57/57	567,113	0	0	0	603,975	205,351	398,624
4	58/58	603,975	0	0	0	643,233	218,699	424,534
5	59/59	643,233	0	0	0	685,043	232,915	452,128
6	60/60	685,043	0	0	0	729,571	175,097	554,474
7	61/61	729,571	0	0	0	776,993	186,478	590,515
8	62/62	776,993	0	0	0	827,498	198,600	628,898
9	63/63	827,498	0	0	0	881,285	211,508	669,777
10	64/64	881,285	0	0	0	938,569	225,257	713,312
11	65/65	938,569	0	23,334	17,734	974,725	233,934	740,791
12	66/66	974,725	0	145,709	110,739	882,902	211,896	671,006
13	67/67	882,902	0	98,699	75,011	835,176	200,442	634,734
14	68/68	835,176	0	101,917	77,457	780,921	187,421	593,500
15	69/69	780,921	0	105,237	79,980	719,603	172,705	546,898
16	70/70	719,603	26,263	26,263	19,960	738,407	177,218	561,189
17	71/71	738,407	27,864	27,864	21,177	756,728	181,615	575,113
18	72/72	756,728	29,560	29,560	22,466	774,434	185,864	588,570
19	73/73	774,434	31,354	31,354	23,829	791,380	189,931	601,449
20	74/74	791,380	33,251	33,251	25,271	807,407	193,778	613,629
21	75/75	807,407	35,258	35,258	26,796	822,339	197,361	624,978
22	76/76	822,339	37,379	37,379	28,408	835,982	200,636	635,346
23	77/77	835,982	39,433	39,433	29,969	848,325	203,598	644,727
24	78/78	848,325	41,789	41,789	31,760	858,961	206,151	652,810
25	79/79	858,961	44,049	44,049	33,477	867,881	208,291	659,590
26	80/80	867,881	46,411	46,411	35,272	874,866	209,968	664,898
27	81/81	874,866	48,875	48,875	37,145	879,680	211,123	668,557
28	82/82	879,680	51,443	51,443	39,097	882,072	211,697	670,375
29	83/83	882,072	54,115	54,115	41,127	881,774	211,626	670,148
30	84/84	881,774	56,889	56,889	43,236	878,503	210,841	667,662
31	85/85	878,503	59,358	59,358	45,112	872,389	209,373	663,016
32	86/86	872,389	61,872	61,872	47,023	863,201	207,168	656,033
33	87/87	863,201	64,418	64,418	48,958	850,704	204,169	646,535
34	88/88	850,704	66,985	66,985	50,909	834,661	200,319	634,342
35	89/89	834,661	69,555	69,555	52,862	814,838	195,561	619,277
36	90/90	814,838	71,477	71,477	54,323	791,679	190,003	601,676
37	91/91	791,679	73,304	73,304	55,711	765,069	183,617	581,452
38	92/92	765,069	75,007	75,007	57,005	734,916	176,380	558,536
39	93/93	734,916	76,554	76,554	58,181	701,156	168,277	532,879
40	94/94	701,156	77,050	77,050	58,558	664,673	159,522	505,151
			1,299,513	1,774,409	1,348,553			

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (6) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2.

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Defined Contribution Plan Assets for Mrs Valued Client

		Retirement Plan Assets Initial Value 500,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	55/55	500,000	0	0	0	532,500	181,050	351,450
2	56/56	532,500	0	0	0	567,113	192,818	374,295
3	57/57	567,113	0	0	0	603,975	205,351	398,624
4	58/58	603,975	0	0	0	643,233	218,699	424,534
5	59/59	643,233	0	0	0	685,043	232,915	452,128
6	60/60	685,043	0	0	0	729,571	175,097	554,474
7	61/61	729,571	0	0	0	776,993	186,478	590,515
8	62/62	776,993	0	0	0	827,498	198,600	628,898
9	63/63	827,498	0	0	0	881,285	211,508	669,777
10	64/64	881,285	0	0	0	938,569	225,257	713,312
11	65/65	938,569	0	0	0	999,576	239,898	759,678
12	66/66	999,576	0	0	0	1,064,548	255,492	809,056
13	67/67	1,064,548	0	0	0	1,133,744	272,099	861,645
14	68/68	1,133,744	0	0	0	1,207,437	289,785	917,652
15	69/69	1,207,437	0	0	0	1,285,920	308,621	977,299
16	70/70	1,285,920	46,931	46,931	35,668	1,319,523	316,686	1,002,837
17	71/71	1,319,523	49,793	49,793	37,843	1,352,262	324,543	1,027,719
18	72/72	1,352,262	52,823	52,823	40,145	1,383,903	332,137	1,051,766
19	73/73	1,383,903	56,028	56,028	42,581	1,414,187	339,405	1,074,782
20	74/74	1,414,187	59,420	59,420	45,159	1,442,827	346,278	1,096,549
21	75/75	1,442,827	63,006	63,006	47,885	1,469,509	352,682	1,116,827
22	76/76	1,469,509	66,796	66,796	50,765	1,493,889	358,533	1,135,356
23	77/77	1,493,889	70,466	70,466	53,554	1,515,946	363,827	1,152,119
24	78/78	1,515,946	74,677	74,677	56,755	1,534,951	368,388	1,166,563
25	79/79	1,534,951	78,715	78,715	59,823	1,550,891	372,214	1,178,677
26	80/80	1,550,891	82,935	82,935	63,031	1,563,373	375,210	1,188,163
27	81/81	1,563,373	87,339	87,339	66,378	1,571,976	377,274	1,194,702
28	82/82	1,571,976	91,928	91,928	69,865	1,576,251	378,300	1,197,951
29	83/83	1,576,251	96,703	96,703	73,494	1,575,719	378,173	1,197,546
30	84/84	1,575,719	101,659	101,659	77,261	1,569,874	376,770	1,193,104
31	85/85	1,569,874	106,073	106,073	80,615	1,558,948	374,148	1,184,800
32	86/86	1,558,948	110,564	110,564	84,029	1,542,529	370,207	1,172,322
33	87/87	1,542,529	115,114	115,114	87,487	1,520,197	364,847	1,155,350
34	88/88	1,520,197	119,701	119,701	90,973	1,491,528	357,967	1,133,561
35	89/89	1,491,528	124,294	124,294	94,463	1,456,104	349,465	1,106,639
36	90/90	1,456,104	127,728	127,728	97,073	1,414,720	339,533	1,075,187
37	91/91	1,414,720	130,993	130,993	99,555	1,367,169	328,121	1,039,048
38	92/92	1,367,169	134,036	134,036	101,867	1,313,287	315,189	998,098
39	93/93	1,313,287	136,801	136,801	103,969	1,252,958	300,710	952,248
40	94/94	1,252,958	137,688	137,688	104,643	1,187,763	285,063	902,700
			2,322,211	2,322,211	1,764,881			

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (6) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2.

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Defined Contribution Taxation for Mr Valued Client

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	55/55	500,000	0	0	0	532,500	181,050	181,050
2	56/56	532,500	0	0	0	567,113	192,818	192,818
3	57/57	567,113	0	0	0	603,975	205,351	205,351
4	58/58	603,975	0	0	0	643,233	218,699	218,699
5	59/59	643,233	0	0	0	685,043	232,915	232,915
6	60/60	685,043	0	0	0	729,571	175,097	175,097
7	61/61	729,571	0	0	0	776,993	186,478	186,478
8	62/62	776,993	0	0	0	827,498	198,600	198,600
9	63/63	827,498	0	0	0	881,285	211,508	211,508
10	64/64	881,285	0	0	0	938,569	225,257	225,257
11	65/65	938,569	23,334	5,600	5,600	974,725	233,934	239,534
12	66/66	974,725	145,709	34,970	40,570	882,902	211,896	252,466
13	67/67	882,902	98,699	23,688	64,258	835,176	200,442	264,700
14	68/68	835,176	101,917	24,460	88,718	780,921	187,421	276,139
15	69/69	780,921	105,237	25,257	113,975	719,603	172,705	286,680
16	70/70	719,603	26,263	6,303	120,278	738,407	177,218	297,496
17	71/71	738,407	27,864	6,687	126,965	756,728	181,615	308,580
18	72/72	756,728	29,560	7,094	134,059	774,434	185,864	319,923
19	73/73	774,434	31,354	7,525	141,584	791,380	189,931	331,515
20	74/74	791,380	33,251	7,980	149,564	807,407	193,778	343,342
21	75/75	807,407	35,258	8,462	158,026	822,339	197,361	355,387
22	76/76	822,339	37,379	8,971	166,997	835,982	200,636	367,633
23	77/77	835,982	39,433	9,464	176,461	848,325	203,598	380,059
24	78/78	848,325	41,789	10,029	186,490	858,961	206,151	392,641
25	79/79	858,961	44,049	10,572	197,062	867,881	208,291	405,353
26	80/80	867,881	46,411	11,139	208,201	874,866	209,968	418,169
27	81/81	874,866	48,875	11,730	219,931	879,680	211,123	431,054
28	82/82	879,680	51,443	12,346	232,277	882,072	211,697	443,974
29	83/83	882,072	54,115	12,988	245,265	881,774	211,626	456,891
30	84/84	881,774	56,889	13,653	258,918	878,503	210,841	469,759
31	85/85	878,503	59,358	14,246	273,164	872,389	209,373	482,537
32	86/86	872,389	61,872	14,849	288,013	863,201	207,168	495,181
33	87/87	863,201	64,418	15,460	303,473	850,704	204,169	507,642
34	88/88	850,704	66,985	16,076	319,549	834,661	200,319	519,868
35	89/89	834,661	69,555	16,693	336,242	814,838	195,561	531,803
36	90/90	814,838	71,477	17,154	353,396	791,679	190,003	543,399
37	91/91	791,679	73,304	17,593	370,989	765,069	183,617	554,606
38	92/92	765,069	75,007	18,002	388,991	734,916	176,380	565,371
39	93/93	734,916	76,554	18,373	407,364	701,156	168,277	575,641
40	94/94	701,156	77,050	18,492	425,856	664,673	159,522	585,378
			1,774,409	425,856				

Column (6) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2. See the "Details of Defined Contribution Plan Assets for Mr Valued Client" report.

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Defined Contribution Taxation for Mrs Valued Client

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	55/55	500,000	0	0	0	532,500	181,050	181,050
2	56/56	532,500	0	0	0	567,113	192,818	192,818
3	57/57	567,113	0	0	0	603,975	205,351	205,351
4	58/58	603,975	0	0	0	643,233	218,699	218,699
5	59/59	643,233	0	0	0	685,043	232,915	232,915
6	60/60	685,043	0	0	0	729,571	175,097	175,097
7	61/61	729,571	0	0	0	776,993	186,478	186,478
8	62/62	776,993	0	0	0	827,498	198,600	198,600
9	63/63	827,498	0	0	0	881,285	211,508	211,508
10	64/64	881,285	0	0	0	938,569	225,257	225,257
11	65/65	938,569	0	0	0	999,576	239,898	239,898
12	66/66	999,576	0	0	0	1,064,548	255,492	255,492
13	67/67	1,064,548	0	0	0	1,133,744	272,099	272,099
14	68/68	1,133,744	0	0	0	1,207,437	289,785	289,785
15	69/69	1,207,437	0	0	0	1,285,920	308,621	308,621
16	70/70	1,285,920	46,931	11,263	11,263	1,319,523	316,686	327,949
17	71/71	1,319,523	49,793	11,950	23,213	1,352,262	324,543	347,756
18	72/72	1,352,262	52,823	12,678	35,891	1,383,903	332,137	368,028
19	73/73	1,383,903	56,028	13,447	49,338	1,414,187	339,405	388,743
20	74/74	1,414,187	59,420	14,261	63,599	1,442,827	346,278	409,877
21	75/75	1,442,827	63,006	15,121	78,720	1,469,509	352,682	431,402
22	76/76	1,469,509	66,796	16,031	94,751	1,493,889	358,533	453,284
23	77/77	1,493,889	70,466	16,912	111,663	1,515,946	363,827	475,490
24	78/78	1,515,946	74,677	17,922	129,585	1,534,951	368,388	497,973
25	79/79	1,534,951	78,715	18,892	148,477	1,550,891	372,214	520,691
26	80/80	1,550,891	82,935	19,904	168,381	1,563,373	375,210	543,591
27	81/81	1,563,373	87,339	20,961	189,342	1,571,976	377,274	566,616
28	82/82	1,571,976	91,928	22,063	211,405	1,576,251	378,300	589,705
29	83/83	1,576,251	96,703	23,209	234,614	1,575,719	378,173	612,787
30	84/84	1,575,719	101,659	24,398	259,012	1,569,874	376,770	635,782
31	85/85	1,569,874	106,073	25,458	284,470	1,558,948	374,148	658,618
32	86/86	1,558,948	110,564	26,535	311,005	1,542,529	370,207	681,212
33	87/87	1,542,529	115,114	27,627	338,632	1,520,197	364,847	703,479
34	88/88	1,520,197	119,701	28,728	367,360	1,491,528	357,967	725,327
35	89/89	1,491,528	124,294	29,831	397,191	1,456,104	349,465	746,656
36	90/90	1,456,104	127,728	30,655	427,846	1,414,720	339,533	767,379
37	91/91	1,414,720	130,993	31,438	459,284	1,367,169	328,121	787,405
38	92/92	1,367,169	134,036	32,169	491,453	1,313,287	315,189	806,642
39	93/93	1,313,287	136,801	32,832	524,285	1,252,958	300,710	824,995
40	94/94	1,252,958	137,688	33,045	557,330	1,187,763	285,063	842,393
			2,322,211	557,330				

Column (6) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2. See the "Details of Defined Contribution Plan Assets for Mrs Valued Client" report.

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Taxable Account\* (Bank Account)

		Taxable Assets Initial Value 100,000	Taxable Yield 1.00%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	55/55	100,000	42,000	58,000	441	58,441
2	56/56	58,441	41,900	16,541	126	16,667
3	57/57	16,667	16,667	0	0	0
4	58/58	0	0	0	0	0
5	59/59	0	0	0	0	0
6	60/60	0	0	0	0	0
7	61/61	0	0	0	0	0
8	62/62	0	0	0	0	0
9	63/63	0	0	0	0	0
10	64/64	0	0	0	0	0
11	65/65	0	0	0	0	0
12	66/66	0	0	0	0	0
13	67/67	0	0	0	0	0
14	68/68	0	0	0	0	0
15	69/69	0	0	0	0	0
16	70/70	0	0	0	0	0
17	71/71	0	0	0	0	0
18	72/72	0	0	0	0	0
19	73/73	0	0	0	0	0
20	74/74	0	0	0	0	0
21	75/75	0	0	0	0	0
22	76/76	0	0	0	0	0
23	77/77	0	0	0	0	0
24	78/78	0	0	0	0	0
25	79/79	0	0	0	0	0
26	80/80	0	0	0	0	0
27	81/81	0	0	0	0	0
28	82/82	0	0	0	0	0
29	83/83	0	0	0	0	0
30	84/84	0	0	0	0	0
31	85/85	0	0	0	0	0
32	86/86	0	0	0	0	0
33	87/87	0	0	0	0	0
34	88/88	0	0	0	0	0
35	89/89	0	0	0	0	0
36	90/90	0	0	0	0	0
37	91/91	0	0	0	0	0
38	92/92	0	0	0	0	0
39	93/93	0	0	0	0	0
40	94/94	0	0	0	0	0
			100,567		567	

\*Assumes yield is subject to income tax.

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Equity Asset (Brokerage Account)

		Initial Cost Basis 250,000	Growth 5.50%	Dividend 1.00%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%	Composite Capital Gains Tax Rate* 20.80%	Turnover Assumption 20.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	55/55	300,000	0	0	16,500	2,400	318,900	316,134	0	0	0
2	56/56	316,134	0	0	17,387	2,529	336,050	333,114	0	0	0
3	57/57	333,114	0	23,493	17,029	0	326,650	323,758	2,477	22,665	25,142
4	58/58	323,758	0	40,929	15,556	0	298,385	295,717	2,262	39,467	41,729
5	59/59	295,717	0	41,107	14,004	0	268,614	266,193	2,037	39,623	41,660
6	60/60	266,193	0	41,304	12,369	0	237,258	235,107	1,799	39,802	41,601
7	61/61	235,107	0	41,526	10,647	0	204,228	202,368	1,548	40,007	41,555
8	62/62	202,368	0	41,771	8,833	0	169,430	167,882	1,285	40,236	41,521
9	63/63	167,882	0	42,046	6,921	0	132,757	131,541	1,007	40,495	41,502
10	64/64	131,541	0	42,349	4,906	0	94,098	93,234	713	40,783	41,496
11	65/65	93,234	0	93,234	0	0	0	0	0	89,779	89,779
12	66/66	0	0	0	0	0	0	0	0	0	0
13	67/67	0	0	0	0	0	0	0	0	0	0
14	68/68	0	0	0	0	0	0	0	0	0	0
15	69/69	0	0	0	0	0	0	0	0	0	0
16	70/70	0	133,044	0	7,317	1,064	141,425	141,121	0	0	0
17	71/71	141,121	133,747	0	15,118	2,199	292,185	291,313	0	0	0
18	72/72	291,313	134,564	0	23,423	3,407	452,707	451,035	0	0	0
19	73/73	451,035	135,501	0	32,259	4,692	623,487	620,808	0	0	0
20	74/74	620,808	136,568	0	41,656	6,059	805,091	801,214	0	0	0
21	75/75	801,214	137,771	0	51,644	7,512	998,141	992,891	0	0	0
22	76/76	992,891	139,117	0	62,260	9,056	1,203,324	1,196,534	0	0	0
23	77/77	1,196,534	140,222	0	73,522	10,694	1,420,972	1,412,482	0	0	0
24	78/78	1,412,482	141,865	0	85,489	12,435	1,652,271	1,641,923	0	0	0
25	79/79	1,641,923	143,194	0	98,181	14,281	1,897,579	1,885,215	0	0	0
26	80/80	1,885,215	144,632	0	111,642	16,239	2,157,728	2,143,193	0	0	0
27	81/81	2,143,193	146,173	0	125,915	18,315	2,433,596	2,416,730	0	0	0
28	82/82	2,416,730	147,815	0	141,050	20,516	2,726,111	2,706,751	0	0	0
29	83/83	2,706,751	149,557	0	157,097	22,850	3,036,255	3,014,231	0	0	0
30	84/84	3,014,231	151,391	0	174,109	25,325	3,365,056	3,340,194	0	0	0
31	85/85	3,340,194	152,451	0	192,095	27,941	3,712,681	3,684,801	0	0	0
32	86/86	3,684,801	153,473	0	211,105	30,706	4,080,085	4,048,999	0	0	0
33	87/87	4,048,999	154,426	0	231,188	33,627	4,468,240	4,433,753	0	0	0
34	88/88	4,433,753	155,283	0	252,397	36,712	4,878,145	4,840,056	0	0	0
35	89/89	4,840,056	156,000	0	274,783	39,968	5,310,807	5,268,905	0	0	0
36	90/90	5,268,905	155,195	0	298,326	43,393	5,765,819	5,719,887	0	0	0
37	91/91	5,719,887	154,035	0	323,066	46,991	6,243,979	6,193,794	0	0	0
38	92/92	6,193,794	152,451	0	349,043	50,770	6,746,058	6,691,389	0	0	0
39	93/93	6,691,389	150,373	0	376,297	54,734	7,272,793	7,213,404	0	0	0
40	94/94	7,213,404	145,901	0	404,762	58,874	7,822,941	7,758,592	0	0	0
			3,644,749	407,759		603,289			13,128	392,857	405,985

\*The composite capital gains tax rate includes 20.00% short-term gains subject to ordinary income tax and 80.00% long-term gains subject to capital gains tax of 20.00%.

\*\*Column (2) includes reinvestment of excess cash flow. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Analysis of: PremiumLife Plan

Presented By: Universal Financial Consultants

For: Mr Valued Client & Mrs Valued Client

## Details of Equity Asset (Brokerage Account) - Portfolio Turnover

	Initial Value of Equity Account 300,000	Growth 5.50%	Dividend 1.00%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 24.00%	Retirement Income Tax Rate 24.00%	Composite Capital Gains Tax Rate* 20.80%	Turnover Assumption 20.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	250,000	0	0	16,500	2,400	318,900	252,400	63,780	50,480	61,014	316,134
2	262,934	0	0	17,387	2,529	336,050	265,462	67,210	53,093	64,274	333,114
3	276,644	0	23,493	17,029	0	326,650	257,133	65,330	51,427	62,438	323,758
4	268,145	0	40,929	15,556	0	298,385	234,246	59,677	46,849	57,009	295,717
5	244,406	0	41,107	14,004	0	268,614	210,432	53,723	42,086	51,302	266,193
6	219,648	0	41,304	12,369	0	237,258	185,566	47,452	37,113	45,301	235,107
7	193,754	0	41,526	10,647	0	204,228	159,532	40,846	31,906	38,986	202,368
8	166,612	0	41,771	8,833	0	169,430	132,221	33,886	26,444	32,338	167,882
9	138,115	0	42,046	6,921	0	132,757	103,525	26,551	20,705	25,335	131,541
10	108,155	0	42,349	4,906	0	94,098	73,335	18,820	14,667	17,956	93,234
11	76,624	0	93,234	0	0	0	0	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	0	0	0	0	0	0	0	0
14	0	0	0	0	0	0	0	0	0	0	0
15	0	0	0	0	0	0	0	0	0	0	0
16	0	133,044	0	7,317	1,064	141,425	134,108	28,285	26,822	27,981	141,121
17	135,267	133,747	0	15,118	2,199	292,185	271,213	58,437	54,243	57,565	291,313
18	274,535	134,564	0	23,423	3,407	452,707	412,506	90,541	82,501	88,869	451,035
19	418,874	135,501	0	32,259	4,692	623,487	559,066	124,697	111,813	122,018	620,808
20	569,271	136,568	0	41,656	6,059	805,091	711,898	161,018	142,380	157,141	801,214
21	726,660	137,771	0	51,644	7,512	998,141	871,943	199,628	174,389	194,378	992,891
22	891,933	139,117	0	62,260	9,056	1,203,324	1,040,105	240,665	208,021	233,875	1,196,534
23	1,065,959	140,222	0	73,522	10,694	1,420,972	1,216,875	284,194	243,375	275,704	1,412,482
24	1,249,204	141,865	0	85,489	12,435	1,652,271	1,403,504	330,454	280,701	320,106	1,641,923
25	1,442,909	143,194	0	98,181	14,281	1,897,579	1,600,384	379,516	320,077	367,152	1,885,215
26	1,647,460	144,632	0	111,642	16,239	2,157,728	1,808,330	431,546	361,666	417,011	2,143,193
27	1,863,675	146,173	0	125,915	18,315	2,433,596	2,028,163	486,719	405,633	469,853	2,416,730
28	2,092,384	147,815	0	141,050	20,516	2,726,111	2,260,714	545,222	452,143	525,862	2,706,751
29	2,334,433	149,557	0	157,097	22,850	3,036,255	2,506,841	607,251	501,368	585,227	3,014,231
30	2,590,700	151,391	0	174,109	25,325	3,365,056	2,767,416	673,011	553,483	648,149	3,340,194
31	2,862,082	152,451	0	192,095	27,941	3,712,681	3,042,474	742,536	608,495	714,656	3,684,801
32	3,148,635	153,473	0	211,105	30,706	4,080,085	3,332,813	816,017	666,563	784,931	4,048,999
33	3,451,182	154,426	0	231,188	33,627	4,468,240	3,639,235	893,648	727,847	859,161	4,433,753
34	3,770,549	155,283	0	252,397	36,712	4,878,145	3,962,544	975,629	792,509	937,540	4,840,056
35	4,107,575	156,000	0	274,783	39,968	5,310,807	4,303,543	1,062,161	860,709	1,020,259	5,268,905
36	4,463,094	155,195	0	298,326	43,393	5,765,819	4,661,681	1,153,164	932,336	1,107,232	5,719,887
37	4,836,577	154,035	0	323,066	46,991	6,243,979	5,037,603	1,248,796	1,007,521	1,198,611	6,193,794
38	5,228,693	152,451	0	349,043	50,770	6,746,058	5,431,914	1,349,212	1,086,383	1,294,543	6,691,389
39	5,640,074	150,373	0	376,297	54,734	7,272,793	5,845,181	1,454,559	1,169,036	1,395,170	7,213,404
40	6,071,315	145,901	0	404,762	58,874	7,822,941	6,276,090	1,564,588	1,255,218	1,500,239	7,758,592
		3,644,749	407,759		603,289						

\*The composite capital gains tax rate includes 20.00% short-term gains subject to ordinary income tax and 80.00% long-term gains subject to capital gains tax of 20.00%.

\*\*Calculation assumes column (6) times turnover assumption. Column (2) includes reinvestment of excess cash flow.  
\*\*\*Column (11) = column (6) - column (8) + column (10).

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.